

**Sheboygan County, Wisconsin
Revolving Loan Program**

Application Form

I. General Information

Name of Applicant: _____ **Amount Requested** _____

Address: _____

Phone Number: _____ **E-Mail:** _____

Type of Ownership: (check one)

_____ **C Corporation** _____ **Limited Liability Corp** _____ **Sole Proprietor**

_____ **S Corporation** _____ **Partnership**

_____ **Other (specify)** _____

Minority Owned Business: _____ **Yes** _____ **No** **Date Established** _____

Woman Owned Business: _____ **Yes** _____ **No**

President/Chief Executive Officer: _____

Financial Consultant: _____ **Telephone #:** _____

Matching funds of at least one dollar of private funds for each dollar of Community funds must be obtained. In addition, there must be one job created for every \$20,000 of Community Funds.

II. Project Information

Brief Description of Project:

Project Cost: _____ **Non RLF Funding:** _____

Total employment of company: _____ **Location Employment:** _____

Number of Jobs to be created: _____ **Number of Jobs to be retained:** _____

Sources and Uses of Funds

	Sources of funds			
Uses	Bank	Other	RLF	Total
Total				

Name of Bank and Account Officer: _____

Collateral:

	Present Mkt. Value	Present Loan Balance
Land & Building	\$ _____	\$ _____
Machinery & Equipment	\$ _____	\$ _____
Accounts Receivable	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____
Total:	\$ _____	\$ _____

Indebtedness:

To Whom Payable	Present Balance	Int Rate	Maturity Date	Payment Amount	Security

Amounts should correspond with the most recent interim financial statement.

Company Ownership

Individuals or entities with 20% or more ownership	Percentage

Other Information

1. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? Yes _____ No _____ If so, please provide the details as a separate exhibit.

2. Are you or your business involved in any pending lawsuits? Yes _____ No _____ If yes, please provide the details as a separate exhibit.

3. Are all property, employment and other taxes current? Yes _____ No _____ If no, please provide the details as a separate exhibit.

4. Do you, or any members of your household, any owner or officer or members of their households, work for or hold any official position with Sheboygan County, Wisconsin? Yes _____ No _____ If so, please provide the name and address of the person and what department employed:

Employee Name: _____ Dept: _____

Employee Address: _____

5. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? Yes _____ No _____ If yes, provide details in separate exhibit.

6. Have any of the individuals listed under "Company Ownership" been convicted of a felony or subject to felony charges? Yes _____ No _____ If yes, please provide details as a separate exhibit.

The following must be included as part of the application:

1. Business Plan – The business plan needs to include a history of the company and a description of its products or services, background on management (i.e. resumes), workforce information, a description of the operations and facilities, market information (including discussion of customers and competition), and discussion of historical and projected financial performance together with a description of the circumstances creating the current financing need.
2. Historical and projected financial statements – Balance sheets, income statements and cash flow statements for the last three fiscal years.
3. Aging of Accounts Receivable and Payable corresponding with latest available statement.
4. Commitments for all private financing. The commitments should contain no contingencies other than receipt of Revolving Loan Fund monies.
5. Lending Institutions Credit Analysis.
6. Personal financial statements – Personal financial statements must be included for all individuals having 20% or more ownership. .
7. Other as required – Other information may include letters of interest from potential customers, list of equipment to be purchased, and environmental audits on real estate. Generally, any information that substantiates the need for funds and viability of the business should be submitted.

I/WE Certify that all information in this application is true and complete to the best of my/our knowledge. **I/WE** hereby grant permission to Sheboygan County, Wisconsin to conduct an investigation of the credit background of the company or owners, which may include but not be limited to a credit bureau report(s). Upon consent, and conditioned upon approval of this request **I/WE** further agree to reimburse Sheboygan County, Wisconsin for any costs associated with obtaining necessary documentation and information as it relates to this loan request.

Signed: _____
Applicant Name

_____ Title: _____
Authorized Signer:

(Print name)

Date